



PIONEER POINT
ILFORD, LONDON IG1 2FS



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KENNEDY WILSON EUROPE REAL ESTATE PLC

PIONEER POINT DELIVERS 135 PRS APARTMENTS TO THRIVING ILFORD

Launch of 135 brand new rental apartments and resident amenity space at landmark PRS development takes total to 294 apartments

Kennedy Wilson Europe Real Estate Plc (LSE:KWE) announces that Pioneer Point, the landmark PRS development in Ilford has now been completed to offer 294 PRS apartments across two towers of 31 and 23 stories. Having successfully delivered a number of PRS developments in Ireland, Pioneer Point marks KWE's first UK development within the sector, and has been subject to an extensive redevelopment programme to deliver industry-leading rental accommodation since acquisition in February 2016.

Launched today, the South Tower is bringing 135 entirely new one- and two-bedroom apartments to the market for rent. Setting a new standard for the area, residents will enjoy sweeping panoramic views across London, all apartments benefit from beautifully designed kitchens with integrated appliances and contemporary furniture throughout, as well over 10,000 sq ft of unrivalled resident amenity space, including resident lounges, meeting spaces and work pods, a quiet lounge, entertainment spaces with open plan kitchen and dining rooms, a kids' zone, games room and cinema. and with an onsite management team available for residents 24/7.

With Ilford Station just a three-minute walk away and within 15 minutes of Central London, Pioneer Point will further benefit from Crossrail's Elizabeth Line opening next year and offer connectivity that brings central London even closer. London Liverpool Street is currently a 15-minute journey and Stratford is only 8 minutes away, with Canary Wharf, the O2 Arena and London City Airport all currently accessible in 30 minutes. With Crossrail, Canary Wharf's 26-minute journey time will be cut to 17 minutes. Plus, bus routes link directly into the heart of London from just outside the front door.

Pioneer Point is in the heart of Ilford, meaning coffee shops, local markets, and high street favourites such as H&M, M&S and T.K. Maxx are within easy reach. Furthermore, the green spaces of Valentines Park, Wanstead Park and Ilford Golf Club are all just minutes away. Pioneer Point also benefits by having an EasyGym and a world cuisine restaurant on its doorstep.

Mike Pegler, Head of UK Asset Management, of Kennedy Wilson Europe, commented:

"Pioneer Point is a local landmark, so to launch the fully completed PRS development, including market-leading amenities will make a positive impact on this thriving submarket. KWE is thrilled to be providing prime new apartments for the Ilford community, as well as the individuals and young families that recognise the benefits of Ilford's green spaces and close proximity to central and east London."

Pioneer Point is the latest of Kennedy Wilson Europe Real Estate's high calibre PRS schemes, which includes projects such as the 442-unit Vantage development in Dublin.

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About Kennedy Wilson Europe Real Estate Plc

Kennedy Wilson Europe Real Estate Plc is an LSE listed property company that invests in real estate across the UK, Ireland, Spain and Italy. It aims to generate superior shareholder returns by unlocking value of under-resourced real estate across its target geographies. Its existing portfolio is primarily invested across office and retail in the UK and Ireland, weighted towards London, the South East and Dublin. For further information on Kennedy Wilson Europe Real Estate Plc, please visit www.kennedywilson.eu

About Kennedy Wilson (Investment Manager)

Kennedy Wilson Europe Real Estate Plc is externally managed by a wholly-owned Jersey incorporated subsidiary of Kennedy-Wilson Holdings, Inc.

Kennedy-Wilson Holdings, Inc. (NYSE:KW) is a global real estate investment company. KW owns, operates, and invests in real estate both on its own and through its investment management platform. KW focuses on multifamily and commercial properties located in the Western U.S., UK, Ireland, Spain, Italy and Japan. To complement KW's investment business, it also provides real estate services primarily to financial services clients. For further information on Kennedy Wilson, please visit www.kennedywilson.com