

17 July 2015

**KENNEDY WILSON EUROPE ANNOUNCES APPOINTMENT OF
FRASER KENNEDY AS HEAD OF FINANCE**

Kennedy Wilson Europe, the investment manager of Kennedy Wilson Real Estate Plc (LSE: KWE), an LSE listed property company that invests in direct real estate and real estate loans in Europe, is pleased to announce the appointment of Fraser Kennedy as Head of Finance, to lead the Company's 19 strong finance team.

Fraser is a Chartered Accountant and has close to 20 years' experience in real estate and financial services sectors. He joins from VALAD Europe, a European real estate investment manager, where he has spent the past eight years, the last five of which as CFO for Europe. Prior to this Fraser worked at Legal & General Investment Management and Haysmacintyre.

Mary Ricks, President and CEO of Kennedy Wilson Europe, commented:

"Fraser brings a strong set of skills to KWE, and we believe his talent and experience in both the financial and real estate markets will help to further support the business and strengthen our team as we pursue our growth ambitions. We are delighted to have him on board."

Since IPO in February 2014, KWE's team has grown to c. 80 people located in London, Dublin, Madrid and Jersey to support its c. £2 billion property portfolio.

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About Kennedy Wilson Europe Real Estate Plc

Kennedy Wilson Europe Real Estate Plc is an LSE listed property company that invests in real estate and real estate loans across Europe. It aims to generate superior shareholder returns by unlocking value of under-resourced real estate across its target geographies. Its existing portfolio of £2 billion is primarily invested across office and retail in the UK and Ireland, weighted towards London, the South East and Dublin. For further information on Kennedy Wilson Europe Real Estate Plc, please visit www.kennedywilson.eu

About Kennedy Wilson (Investment Manager)

Founded in 1977, Kennedy Wilson (NYSE: KW) is a vertically integrated global real estate investment and services company headquartered in Beverly Hills, CA, with 25 offices in the U.S., U.K., Ireland, Spain, Japan and Jersey. The company, on its own or with partners, invests opportunistically in a variety of real estate related investments, including commercial, multifamily, loan purchases and originations, residential, and hotels. Kennedy Wilson offers a comprehensive array of real estate services including investment management, property services, auction, conventional sales, brokerage and research. For further information on Kennedy Wilson, please visit www.kennedywilson.com