

6 July 2015

KENNEDY WILSON EUROPE REAL ESTATE PLC
("KWE")

H&M COMING TO MARSHES SHOPPING CENTRE, DUNDALK

Kennedy Wilson Europe Real Estate Plc (LSE: KWE) an LSE listed property company that invests in direct real estate and real estate loans in Europe, announces that it has signed an agreement for lease with high street retailer H&M (Hennes & Mauritz) to open a new enlarged 16,000 sq ft store at Marshes Shopping Centre, Dundalk, Co Louth. Planning permission has already been received to carry out the necessary works to enlarge the unit and H&M are expected to start trading at the Marshes in time for Christmas 2015 following completion of works.

In addition, KWE has also signed a 1,800 sq ft new lease with popular Danish retailer, Tiger, who opened its store in June. This is the first Tiger store on the East coast outside of Dublin.

With over 40 shops, including Dunnes, Penneys, River Island and New Look, the Marshes Shopping Centre is the leading destination shopping venue for the north east, catering for women's, men's and children's fashions, homewares, gift and technology shopping, while also providing an excellent food and drink offer making it the destination shopping location.

Peter Collins, Chief Operating Officer of Kennedy Wilson Europe and Head of its Irish business, commented:

"We are delighted to announce these two significant developments at the Marshes Shopping Centre. The decision by H&M and Tiger to locate at the Marshes helps consolidate its position as the premier shopping centre in the region. These lettings also significantly broaden our retail offering at a time that we are seeing a notable improvement in footfall at the centre.

"We expect to announce other major lettings at Marshes over the course of the next few months, which will build on this momentum".

Gillian Maxwell, Operations Director for Tiger Stores, said:

"Dundalk provided the perfect location for a new store. Dundalk is a super town for shopping and it felt like an obvious next step for us. With Dundalk Institute of Technology and lots of international businesses based in the town, there is a real buzz around Marshes, and we are really excited to be part of that."

A spokesperson from H&M said: "We are constantly looking for new and exciting opportunities to expand our brand and are delighted to be opening in Dundalk this autumn. The store will offer fantastic fashion and quality clothing at the best price in a sustainable way."

CBRE and Bannon advised KWE.

-Ends-

Marshes Shopping Centre opening hours:

Monday	9am – 7pm
Tuesday	9am – 7pm
Wednesday	9am – 7pm
Thursday	9am – 9pm
Friday	9am – 9pm
Saturday	9am – 7pm
Sunday	12pm – 6pm

Marshes Shopping Centre leasing enquiry details:

CBRE

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About Kennedy Wilson Europe Real Estate Plc

Kennedy Wilson Europe Real Estate Plc is an LSE listed property company that invests in real estate and real estate loans across Europe. It aims to generate superior shareholder returns by unlocking value of under-resourced real estate across its target geographies. Its existing portfolio of £2 billion is primarily invested across office and retail in the UK and Ireland, weighted towards London, the South East and Dublin. For further information on Kennedy Wilson Europe Real Estate Plc, please visit www.kennedywilson.eu

About Kennedy Wilson (Investment Manager)

Founded in 1977, Kennedy Wilson (NYSE: KW) is a vertically integrated global real estate investment and services company headquartered in Beverly Hills, CA, with 25 offices in the U.S., U.K., Ireland, Spain, Japan and Jersey. The company, on its own or with partners, invests opportunistically in a variety of real estate related investments, including commercial, multifamily, loan purchases and originations, residential, and hotels. Kennedy Wilson offers a comprehensive array of real estate services including investment management, property services, auction, conventional sales, brokerage and research. For further information on Kennedy Wilson, please visit www.kennedywilson.com